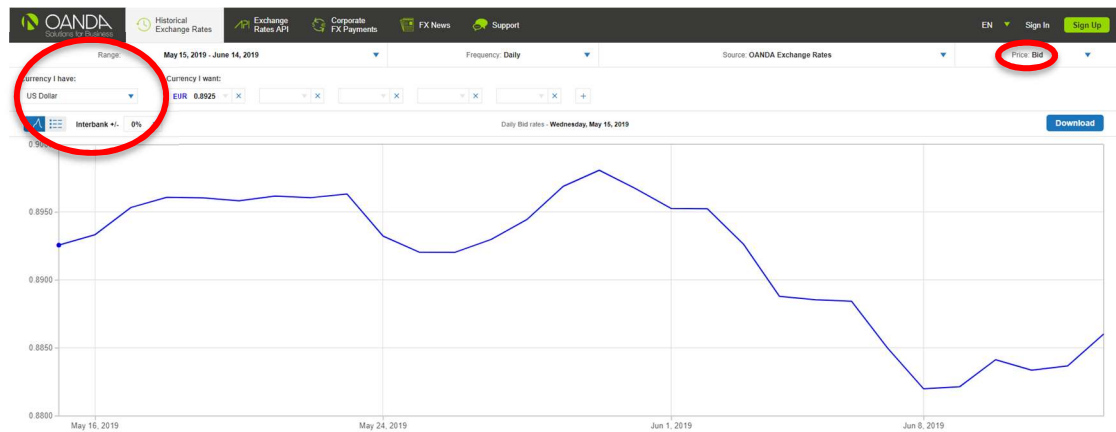## Compare OANDA Rates

When

If OANDA is your source of FX rates, you may wish to check that rates loaded by FXLoader into your ERP are the same as those on OANDA's website.

There is a large amount of information available on the website, so care should be taken to ensure you are looking at the correct data.

Steps to View OANDA Rates

1. Go to https://www1.oanda.com/fx-for-business/historical-rates

This link will take you to the correct page on OANDA's website for viewing rates:

2. Set the 'Currency I have' field

This is called the 'From' currency in FXLoader. Default is USD.

3. Set the 'Currency I want' field(s)

This is called the 'To' currency in FXLoader. Default is EUR.

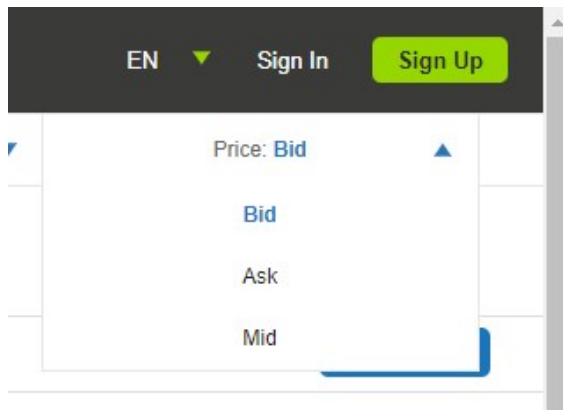Several different 'To' currencies can be selected at the same time.

4. Choose to show the rates as a graph or in a table
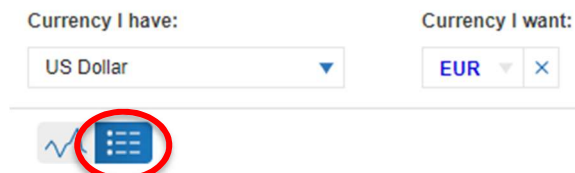
Common Pitfalls

1. Check your Price type

The rates page defaults to showing 'Bid' rates (sometimes known as 'Buy'). The other Price types are 'Mid' and 'Ask' (sometimes known as 'Sell'). Make sure you have selected the correct option before cross-checking rates against those loaded by FXLoader in your ERP or spreadsheet, as these may be Mid or Ask rates rather than Bid. The Price type can be changed in the drop-down menu in the top right of the screen:

2. Beware of Date Offsets when checking Averages

OANDA provide a Period Average rate on their website, which can be found by choosing to show rates in table form rather than on a graph:

This feature can be useful for checking that the period average rates loaded by FXLoader in your ERP or spreadsheet match OANDA's. However, you should ensure the date range is correct because many companies use the OANDA closing rate for one day as their Daily Rate for the following day.

For example, the Period Average rates in your ERP for April may be calculated over the date range 1-Apr to 30-Apr. Note that the corresponding date range for OANDA will be 31-Mar to 29-Apr, because of the one-day lag. The correct period can be set in the 'Range' section at the top of the screen:

FX LOADER

| OANDA Solutions for Business | Historical Exchange Rates | Exchange Rates API | Corporate FX Payments |

Range:　　　**March 31, 2019 - April 29, 2019**　　　▲

| Custom ▼ | Mar 31, 2019 | - | Apr 29, 2019 |

◄　　**March 2019**　　　　　　**April 2019**　　►

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30

Apply　　　**Cancel**