Groundtruth

Industry
Media

Products
Oracle ERP Cloud
FXLoader Cloud Service

Challenge
Load market currency rates into ERP Cloud daily.

Solution
Configure FXLoader Cloud Service to load rates from OANDA.

Results
- 100% automated availability of latest exchange rates

- Trusted authentic source of market and official FX rates

- Exception based reporting of progress

- Quick and simple configuration

Groundtruth provides real-time, location-based marketing, without the guesswork.

Since 2009, Groundtruth has grown from four founders to hundreds of employees across three continents that serve millions of consumers and marketers.

"FXLoader automates all our currency rate needs and is very quick and simple to set up. It's a good product to add to an Oracle ERP implementation"
- Tina Chen, ERP Program Manager, Groundtruth

Business Challenge

Groundtruth implemented Oracle Financials Cloud for their global business. They need to retrieve and upload 276 rates daily between 23 currencies. Average rates are also needed once per month, for YTD, QTD and PTD averages.

Market rates are needed between three base currencies and 23 currencies, with other cross rates created via triangulation.

The rates need to be available by the start of the working day in China.

Why FXLoader?

Rates Source
Groundtruth chose OANDA as one of the most authentic and reliable sources of market rates. FXLoader allows them to get all rates for their three main currencies directly from OANDA and all other cross rates via a triangulation calculation.

Automation Timing
100% automation is provided. FXLoader's scheduling options allow rates to be fetched from OANDA as soon as they are published, then loaded into Oracle ERP Cloud two days ahead to ensure rates are available at the start of China's working day.
The process runs silently, with email alerts only if an issue occurs.

Simple Configuration
The FXLoader Cloud Service offers a set of intuitive pages to allow configuration changes, including currencies, triangulation, rounding, and scheduling.

Speed of Deployment
Initial configuration into a test environment can be completed in a few minutes.

"FXLoader is easy to use, straight forward with all possible considerations/scenarios. The support is excellent, always there when you need it."
- Tina Chen, ERP Program Manager, Groundtruth

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