DAZN

FXLOADER

CASE STUDY

INDUSTRY
Media

PRODUCTS
Oracle ERP Cloud
FXLoader Cloud Service

CHALLENGE
Integrate market and central bank rates with ERP Cloud daily.

SOLUTION
Configure FXLoader Cloud Service to load rates from Xignite: market rates and Uruguay central bank rates.

RESULTS
- 100% automated availability of latest exchange rates
- Trusted authentic source of market & official FX rates
- Exception based reporting of progress
- Quick and simple configuration

DAZN is a leading digital sports content and media group.

DAZN's mission is to connect the world of sport by supplying the quickest, most detailed and most engaging content and managing a network of media brands with an unmatched global scale.

> *"FXLoader keeps all our FX rates up to date, every day from the sources we need. It should be an automatic choice for anyone using Oracle ERP Cloud."*
>
> Dee Marwaha, Head of Financial Operations
> DAZN

Business Challenge

DAZN have implemented Oracle ERP Cloud and are continuing to roll out for operations across 26 global offices. Maintaining accurate exchange rates between 27 currencies manually every day would have been too time consuming and prone to errors and omissions, so a fully automated solution was needed from the beginning.

Market rates are needed between three base currencies and all other currencies. In addition, rates published by the Uruguay central bank are needed for transactions within the Uruguayan subsidiary.

The most important requirements were accuracy of rates, reliability of their availability and ease of adding currencies when needed.

Why FXLoader?

Rates Source
DAZN chose Xignite who provide authentic market rates for all tradable currencies and also provide the necessary official central bank rates for Uruguay. FXLoader is the only solution that provides this combination of sources.

Automation
100% automation is provided. FXLoader populates rates between all enabled currencies overnight, so rates are available when they are needed. The process runs silently, with email alerts only if an issue occurs.

Simplicity
The FXLoader Cloud Service offers a set of intuitive pages to allow configuration changes, including currencies, triangulation, rounding, and scheduling.

Deployment Speed
Initial configuration into a test environment can be completed in a few minutes.

> *"The fast and easy set up, coupled with first class customer support easily makes FXLoader the best choice for Oracle Cloud Applications."*
>
> Paul James
> Oracle Application Manager
> DAZN

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