

CASE STUDY

INDUSTRY

Software

PRODUCTS

Oracle ERP Cloud

FXLoader Cloud Service

CHALLENGE

Integrate market and central bank rates with ERP Cloud daily.

SOLUTION

Configure FXLoader Cloud Service to load rates.

RESULTS

- 100% automated availability of latest exchange rates
- Trusted authentic source of market rates
- Exception based reporting of progress
- Quick and simple configuration
- Flexibility to cope with all customer requirements

Endava was founded in 2000, inspired by the way that technology was becoming increasingly central to how people lived and worked.

Now with over 7000 employees located globally they have helped some of the world's leading companies accelerate their ability to take advantage of new business models and market opportunities.

"FXLoader provides an excellent service and their expertise is second to none. In a crowded market they stand out with their very high levels of customer service and support."

Sune Christensen,
Treasury Manager, Endava

Business Challenge

In total, currency rates are needed between 35+ currencies, which need to be loaded into Oracle ERP Cloud to account for international transactions. Some of the countries in which they have operations require the use of official central bank rates for local statutory reporting. Therefore, there is a definite specific requirement for the source of rates, including:

- Latest market rates
- Central Bank rates from Argentina, Bosnia, Bulgaria, Colombia, Moldova, North Macedonia, Romania, Serbia, Uruguay and Venezuela.

Monthly average rates are also required.

Ideally, all this needs to be automated, with zero user intervention.

Why FXLoader?

Rates Source

Endava chose Xignite who provide authentic market rates for all tradable currencies and also provide the necessary official central bank rates for Argentina, Bulgaria, Romania, Serbia and Uruguay. The remaining central bank rates are provided directly via FXLoader. FXLoader is the only solution that provides this combination of sources.

Automation

100% automation is provided. FXLoader populates rates between all enabled currencies overnight, so rates are available when they are needed. The process runs silently, with email alerts only if an issue occurs.

Simplicity

The FXLoader Cloud Service offers a set of intuitive pages to allow configuration changes, including currencies, triangulation, rounding, and scheduling. Full support provided.

Deployment Speed

Initial configuration into a test environment can be completed in a few minutes.

"Emails and calls are answered immediately, solutions are found quickly and a real proactive approach makes working with FXLoader a breeze. Can highly recommend!"

Sune Christensen,
Treasury Manager, Endava