

# CASE STUDY

## INDUSTRY

Technology

## PRODUCTS

Oracle ERP Cloud

FXLoader Cloud Service

## CHALLENGE

Load market currency rates into ERP Cloud.

## SOLUTION

Configure FXLoader Cloud Service to load rates from Reuters Refinitiv.

## RESULTS

- 100% automated availability of latest exchange rates
- Trusted authentic source of market rates
- Exception-based reporting of progress
- Quick and simple configuration
- Flexibility to cope with all customer requirements

## Dropbox is the World's First Smart Workspace

Dropbox brings all of your team's content together whilst letting you use the tools you love. They help cut through the clutter, surfacing what matters most.

*"FX Loader works like a charm! The product was super easy to setup and the customer service is phenomenal."*

-Bobby Sae Bae, Dropbox

## Business Challenge

Dropbox had been loading rates manually via a spreadsheet but wanted to ensure accuracy through automated loading of FX rates into Oracle ERP Cloud.

Rates are obtained from Reuters daily, stored in FXLoader, and used to calculate averages each month. These are then loaded in Oracle ERP Cloud for converting transactions in foreign currency to its functional currency.

Period End rates are also loaded each month.

The most important requirements were accuracy of rates, reliability of their availability and ease of adding currencies when needed.

*"Highly recommend the product and service to anyone who also uses Oracle Cloud."*

-Bobby Sae Bae, Dropbox

## Why FXLoader?

### Rates Source

Dropbox chose Reuters Refinitiv as one of the most authentic and reliable sources of market rates. FXLoader allows them to get specific rate pairs directly from Reuters.

### Automation

100% automation is provided. The process runs silently, with email alerts only if an issue occurs.

### Simplicity

The FXLoader Cloud Service offers a set of intuitive pages to allow configuration changes, including currencies, triangulation, rounding, and scheduling. Full support provided.

### Deployment Speed

Initial configuration into a test environment can be completed in a few minutes.